



Harren Equity Partners platform company Velosio acquires Silverware

CHARLOTTESVILLE, Virginia, April 26, 2022 – Harren Equity Partners (“Harren”), a private equity firm dedicated to the lower middle market, is pleased to announce that Velosio, LLC, (“Velosio” or the “Company”), an information technology services platform acquired by Harren in February 2019, has completed a strategic acquisition of Silverware, a leading Microsoft Partner focused on Dynamics 365 Business Central with specialization in the Agribusiness sector.

Silverware was founded in 1988 and is currently headquartered in Phoenix, Arizona. The company is a Microsoft Gold Partner and CSP, employs 35 full-time professionals, and serves hundreds of clients across North America. In addition to cloud ERP, they also provide consulting and implementation of cloud solutions for customer experience, automation and business analytics.

“Along with expertise in Microsoft cloud ERP and CRM, Silverware is known for providing an exceptional client experience. I am confident and excited that joining Velosio will further enhance that experience through an expanded suite of cloud services and solutions. Velosio’s attention to detail, industry focus and expertise across the entire Microsoft cloud portfolio are completely aligned with our strategy and will help us to deliver even greater value in the years to come,” said Sara Silver, President of Silverware. Ms. Silver will join Velosio’s Agribusiness team as Practice Director, Horticulture Solutions where she will continue to interact with clients, partners, and other team members to drive future development and growth.

“The acquisition of Silverware is the latest in a growing list of companies we’ve added to the Velosio family, but certainly one of particular significance,” said Joseph Longo, President and CEO of Velosio. “The acquisition of Silverware will provide a seasoned team of professionals and significant intellectual property for agribusiness companies, including comprehensive cloud ERP extensions of Dynamics 365 Business Central which will increase our ability to compete and expand in this market.”

Velosio and Silverware share a common goal of helping small, mid-sized and emerging enterprise companies to take advantage of the Microsoft cloud platform. This includes the entire Microsoft Dynamics portfolio, Power Platform and Office 365 family as well as Azure cloud services.

“Velosio has experienced significant growth in recent years.” said Lee Monahan, Partner at Harren, “That growth is partially the result of welcoming teams of quality professionals who join Velosio through acquisitions of remarkable





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companies such as Silverware. The entire Harren team wishes to welcome Sara Silver and her colleagues to Velosio and will work diligently alongside them to move the combined platform forward.”

Velosio is a leader in deploying business applications through the cloud and delivering unparalleled client experiences. One of the largest Microsoft partners in North America, Velosio supports the entire Microsoft Dynamics portfolio, Microsoft 365 family and Azure services. The solutions portfolio includes ERP, CRM, Productivity, Business Intelligence and Power Platform, and extends to NetSuite and Sage. As the only Microsoft Cloud Distributor that specializes in Dynamics 365, Velosio also provides licensing and support to hundreds of growing Microsoft partners throughout North America. Headquartered in Columbus, Ohio, Velosio serves over 4,000 clients throughout the US and Canada. www.velosio.com

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing its fourth fund and seeks investment opportunities of companies with enterprise values ranging from \$50 million to \$300 million operating in the following industries: Manufacturing & Distribution, Healthcare Services, Business & Technology Services and Industrial Services. For more information about the investment or Harren Equity Partners, please visit www.harrenequity.com or contact Lee Monahan at (434) 245-5800.