



HARREN EQUITY PARTNERS

Harren Completes Recapitalization of Two Companies

CHARLOTTESVILLE, Virginia, May 23, 2008 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, announced today that it has partnered with management to form Keystone Air & Drill Supply Co. to acquire the assets of two related companies, Keystone Drill Services, Inc., and Stockdale Mine Supply, Inc., in a recapitalization transaction. Keystone Drill Services, founded in 1985 and headquartered in Somerset, Pennsylvania, is the leading packager of air compression systems (compressors and boosters) for drilling in North America and a value-added distributor of consumable products to the drilling industry. Stockdale Mine Supply, founded in 1947 and headquartered in Punxsutawney, Pennsylvania, is a leading distributor of drill rigs and consumable products and provider of value-added services to drillers in the Appalachian Basin. Please visit www.keystonedrill.com and www.stockdaleminesupply.com for more information about the companies.

Stephen R. Means, President of Stockdale Mine Supply, commented, “We have always been a family-owned business and had strong relationships with our customers, employees and community. That is not going to change with Harren being involved; talking with business owners at their previous investments gave us comfort that they understood our industry and the character of the people we do business with.”

This investment builds upon Harren’s track record of successful partnerships in the energy services sector. Harren realized a very successful investment in Virginia Explosives & Drilling Company (“VEDCO”), the leading supplier of outsourced drilling and blasting services to the coal mining industry in the Appalachian Basin, in 2006. In addition, Harren partnered with the management of Professional Directional, Ltd. (“Pro-D”), a leading provider of directional drilling services to oil and gas exploration and production companies, in July 2007. The positive impact of Harren’s strategic and operational initiatives at VEDCO and Pro-D were important considerations for management as they chose a partner.

Thomas Walker, President of Keystone Drill Services, observed, “The Harren team is really dedicated to helping us achieve our goals. Before the transaction even closed, they helped us deepen our management team by recruiting a Director of Finance and a Purchasing Manager, as well as develop a business plan for geographic expansion with our largest supplier. As we have grown, it has become more and more apparent that we needed a partner like Harren to assist with the financial and administrative affairs of a much larger business. Now that the investment is completed, our entire management team is more excited than ever about where we can take the company.”

Harren Equity Partners is a Charlottesville, Virginia based private investment firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren’s unique approach focuses on operational excellence and insightful strategic analysis, rather than financial engineering. The principals of Harren have significant operating experience and work closely with portfolio company management teams to continue to grow companies and improve profitability. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$150 million of annual revenue, in a broad range of industries.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact Lee J. Monahan or George M. Urban at 434.245.5800.