



HARREN EQUITY 20 YEAR ANNIVERSARY AND INVESTMENT UPDATE

CHARLOTTESVILLE, VA, December 16, 2020 – Harren Equity Partners (“Harren”), a private equity firm dedicated to the lower middle market, is pleased to announce that it is completing its 20th year of investing in outstanding, privately-held companies. Harren wishes to express an immeasurable level of gratitude to its awesome internal team members, supportive LP investors, superior portfolio company management partners and long-standing investment banking colleagues.

Tom Carver, Managing Partner of Harren, stated *“During this holiday time of year, and after the professional challenges and human sadness caused by Covid-19 during 2020, Harren is particularly thankful for the collaboration and assistance it has received from its professional community over the past 20 years. It is my belief that Harren has been an excellent partner to its stakeholders for the past two decades, and we aim to continue to earn our reputation for respect and integrity as we move into the future.”*

Harren is advancing into its 21st year enthusiastically pursuing the investment strategy described below:

- Harren is actively seeking new platform investments on behalf of its current Fund III, a \$275 million pool of committed institutional capital.
- Our strategy is to provide equity capital in transactions such as majority recap, LBO/MBO, retiring owner, restructuring, divisional spinoff, and shareholder buyout.
- Harren invests in new platforms with at least \$5 million (up to \$30 million) of EBITDA. We have invested in, and continue to seek, transactions in Manufacturing/Industrials, Distribution, Consumer Products & Services, Healthcare Services, and Business Services. The full list can be found here: http://www.harrenequity.com/pdf/Harren_Firm_Overview.pdf
- Harren actively utilizes its Harren Executive Partner (“HXP”) operating executive recruitment program to pursue new platform transactions. We will pay a referral fee of \$100k for a new introduction to an operating executive with whom we partner on a new platform investment. A program description and fee agreement is available to you upon request. An HXP Program overview can be found here: http://www.harrenequity.com/pdf/Harren_Executive_Program.pdf
- Harren has 10 existing portfolio companies, many of which are seeking add-on acquisitions with at least \$500k EBITDA. The list of add-on profiles can be found here: http://www.harrenequity.com/pdf/Current_Add-on_Searches.pdf

For information or business opportunities regarding Harren, please visit www.harrenequity.com or contact George McCabe at gmccabe@harrenequity.com

The Harren team sincerely wishes all of you the very best for an enjoyable and safe Holiday period.