



Harren Equity Completes Recapitalization of Circa Corporation of America

CHARLOTTESVILLE, Virginia, November 20, 2015 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, is pleased to announce that it has partnered with management to complete a recapitalization of Circa Corporation (“Circa” or the “Company”).

Circa Corporation is the leading designer and manufacturer of men’s and women’s private label belts, servicing premier national chain, specialty retail, and department store customers nationwide. Founded in 1967 and headquartered in San Francisco, California, Circa is differentiated by the combination of unmatched internal design expertise with advanced domestic and Asian manufacturing capabilities. The marriage of these two traits has enabled the Company to create entrenched relationships with numerous customers that extend back decades. Please visit www.circacorp.com for more information about the company.

Mark Glazier, CEO of Circa, commented on the new partnership, saying, “Harren shares our vision for Circa and understands Circa’s strong culture of success and emphasis on high-quality workmanship, teamwork, and properly aligned interests. We felt that Circa needed an experienced partner with a proven record of strategically growing similar businesses to the next level.”

This investment continues Harren’s track record of sponsoring strong management teams at high-growth potential companies in the consumer products industry. Harren’s extensive experience in the consumer products space includes current investments in Marianna Industries, a leading developer, manufacturer and distributor of products for the beauty care industry, and SimplyShe, Inc., a leading designer, importer and distributor of pet apparel and fashion accessories, also headquartered in San Francisco, California. In its prior fund, Harren substantially grew and successfully realized a consumer products investment in Virginia Candle Company. Harren is actively seeking additional consumer products investments by focusing on companies with a core competency in product development, a culture of innovation and entrepreneurial management teams.

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis and executing a plan in partnership with portfolio company executives. Harren professionals take the time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing its third fund and seeks investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue, in a broad range of industries.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact Ethan Caskey at 434.245.5800.