



HARREN EQUITY PARTNERS

HARREN EQUITY PARTNERS EXITS INVESTMENT IN PROFESSIONAL DIRECTIONAL ENTERPRISES

CHARLOTTESVILLE, Virginia, December 1, 2010 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, is pleased to announce that it has exited its investment in Professional Directional Enterprises, Inc. (“Pro-D”) through a recapitalization transaction led by management and Diamond Castle Holdings, a New York based private equity firm.

Professional Directional, based in Conroe, Texas, is a leading provider of directional and horizontal drilling services to oil and natural gas exploration and production (“E&P”) companies. Professional Directional’s highly talented management team, industry-leading equipment fleet and team of experienced drilling operators enable the Company to serve a growing roster of blue-chip E&P customers, including many of the largest leaseholders of unconventional reserves in North America. Founded in 2001, Professional Directional has grown to become one of the largest independent horizontal and directional drilling service providers, with a nationwide footprint and experience drilling in virtually every unconventional formation in the U.S., including the Haynesville, Marcellus, Bakken, Woodford, Eagle Ford, Barnett, Niobrara and Cotton Valley plays. For more information about the Company, please visit www.prodirectional.com.

“We partnered with Harren because they possessed the right skill set to help us accelerate Pro-D’s growth,” commented Karen O’Neal, President of Professional Directional. “Harren provided us with access to the capital necessary to grow our equipment fleet and increase our geographic coverage while also working with us to develop the financial controls and operational infrastructure necessary to manage the Company’s expansion.”

Harren partnered with the management team to complete a recapitalization of Professional Directional in July 2007. Since the recapitalization, Harren has worked closely with the management team to successfully implement strategic initiatives to increase the Company’s capacity, broaden geographic coverage and improve data collection and reporting. During the past three years, Pro-D has tripled its equipment fleet, opened new locations in the Northeast and Midcontinent along with a new headquarters facility in Conroe, implemented a new ERP system and an operational software package, and broadened the Company’s mid-level management team. As a result, management more than doubled Pro-D’s revenue during Harren’s investment period.

“The Pro-D investment is a great example of the rapid growth that can result from a successful partnership and an attractive end market,” commented Jonathan Earnhardt, a Principal at Harren Equity Partners. “Management’s tremendous efforts and effective execution of the strategic plan that we created at the outset of the deal enabled us to build a great company that is ideally positioned to continue to capitalize on long-term growth in production from unconventional oil and natural gas reserves in the U.S.”

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren’s unique approach focuses on operational excellence and insightful strategic analysis, rather than financial engineering. The principals of Harren have significant operating experience and work closely with management teams to continue to grow companies and improve profitability. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million in annual revenue. Harren invests in a variety of industries, including building products, energy services, aerospace and defense, energy infrastructure, medical products and devices, restaurants, branded consumer products, specialty manufacturing and outsourced service companies.

For more information about the Pro-D transaction or Harren Equity Partners, please refer to www.harrenequity.com or contact Tom Carver, Jonathan Earnhardt or Garrick Brown at (434) 245-5800.