



## **Harren Equity Partners Exits Investment in Huskie Tools, Inc.**

CHARLOTTESVILLE, Virginia, September 18, 2015 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, is pleased to announce that it has exited its investment in Huskie Tools, Inc. (“Huskie Tools”) through a recapitalization transaction led by management and Platte River Equity, a Denver based private equity firm.

Established in 1976, Huskie Tools is a leading independent provider of professional-grade, battery-powered hydraulic cutting and compression tools, hoists, and related accessories that are used by electric utilities and industrial companies. In 1989, Huskie Tools pioneered the industry when it introduced the first battery-operated, hydraulic compression tool in North America. Huskie Tools has become the brand-of-choice for tens of thousands of electric utility linemen and industrial tradesmen. For more information about the Company, please visit [www.huskietools.com](http://www.huskietools.com).

Since the recapitalization in December 2011, Harren has worked closely with the management team to successfully implement and execute strategic initiatives. In partnership with Harren, Huskie Tools increased distribution by entering new industrial end markets, implemented a new ERP system, streamlined financial and operational reporting, hired a CFO, broadened the Company’s mid-level management team, and executed an add-on acquisition to introduce a new complementary product line.

“The Harren team proved to be extremely active and supportive partners. They brought a fresh perspective that our team found valuable,” commented Don Desrochers, President of Huskie Tools.

“The Huskie Tools investment is a great example of growth through a successful partnership with outstanding management and an attractive end market,” commented Thomas Carver, Managing Partner at Harren Equity Partners. “Management’s tremendous efforts and effective execution of the strategic plan enabled us to build a great company that is ideally positioned to continue to achieve long-term growth.”

Harren Equity Partners is a Charlottesville, Virginia based private equity firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships. Harren's strategy is to create long-term value by improving operational performance, providing in-depth strategic analysis, and executing a plan in partnership with portfolio company executives. Harren professionals take the time to learn the business from the beginning of the investment process, develop and implement a strategic business plan, and support management with the increasingly complicated decisions associated with growing a business. Harren is currently investing its third fund and seeks investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue, in a broad range of industries.

For more information about the transaction or Harren Equity Partners, please visit [www.harrenequity.com](http://www.harrenequity.com) or contact Thomas Carver at 434.245.5800.