



## Growth Initiatives Continue at Harren Portfolio Companies

CHARLOTTESVILLE, VA, July 17, 2018 – Harren Equity Partners (“Harren”), a private equity firm dedicated to the lower middle market, is pleased to announce accomplishments by its portfolio companies.

	<p>Shrimp Basket, headquartered in Pensacola, FL, is a full-service seafood-focused restaurant chain with locations across the Southern U.S. Recently, Shrimp Basket executed leases for new locations in Ridgeland, Mississippi and for its second location in Baton Rouge, Louisiana. These openings will allow Shrimp Basket to achieve a milestone of 30 restaurants serving Alabama, Georgia, Louisiana, Florida, and Mississippi. (<a href="http://www.shrimpbasket.com">www.shrimpbasket.com</a>)</p>
	<p>Based in Franklin, TN, Health Connect America (“HCA”) provides a diversified suite of behavioral health services to youth, adolescents and families primarily in home-based, community-based and clinic-based settings. HCA recently received licensure in Georgia and Mississippi to provide segments of its extensive set of services to patients residing in those states. HCA now provides services in five Southern states and continues to actively search for complimentary behavioral health acquisition opportunities. (<a href="http://www.healthconnectamerica.com">www.healthconnectamerica.com</a>).</p>
	<p>Marianna Industries, Inc. (“Marianna”), is a leading developer, manufacturer, importer, marketer and distributor of products for the beauty and personal care industries. The Company uniquely boasts a comprehensive offering of both consumable wet goods (e.g., shampoo, hair color, lotions) and dry goods (e.g., shears, combs, clippers). Marianna supplies branded, private label, and contract manufactured products to beauty supply dealers and distributors, cosmetology schools, personal care companies and retailers. Recently, Marianna completed the design and installation of its Hot Fill production line, further expanding its manufacturing capabilities to include fiber and pomade products. The project was successfully led by the Marianna operations team with support from Marianna’s independent board director and former L’Oréal executive, Vincent Serpico. Former Revlon executive Tim Buckingham also consulted on the project. (<a href="http://www.mariannaind.com">www.mariannaind.com</a>)</p>

	<p>Virginia Tile (“VTC”), Livonia, MI, is the leading independent distributor of ceramic, porcelain, and natural stone tile serving trade professionals in both the residential and commercial end markets. VTC has recently completed the successful integration of previously announced acquisitions of both RBS Tile &amp; Stone, Minneapolis, MN, and ISC Surfaces, Kansas City, KS. VTC continues to search for acquisitions of distributors and showrooms offering similar or complimentary product sets to the commercial and residential end markets. (<a href="http://www.virginiatile.com">www.virginiatile.com</a>)</p>
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### Seeking New Platforms and Add-on Acquisitions

Harren continues to seek new platform companies on behalf of our current investment vehicle, Harren Investors III, with \$275 million of committed capital. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue. We invest in companies with \$ 5 to \$ 30 million of EBITDA in a broad range of industries including industrials/manufacturing, healthcare services, distribution, consumer products & services and business services. Current add-on searches, where we seek acquisitions with \$500 k EBITDA or greater, can be found at the link below. [http://www.harrenequity.com/pdf/Current\\_Add-on\\_Searches\\_2018.pdf](http://www.harrenequity.com/pdf/Current_Add-on_Searches_2018.pdf)

Harren also partners with operating executives through its Harren Executive Partner (“HXP”) program. HXP is a bridge between Harren’s goal of providing capital to acquire majority ownership of unique lower middle market companies and the goals of entrepreneurial operating executives seeking to make their future through equity ownership. Please see the link below for more on HXP. [http://www.harrenequity.com/pdf/Harren\\_Executive\\_Program.pdf](http://www.harrenequity.com/pdf/Harren_Executive_Program.pdf)