



Harren Equity Partners Invests In ArkLaTex Wireline Services

CHARLOTTESVILLE, Virginia, April 8, 2014 – Harren Equity Partners, a private equity firm dedicated to the lower middle market, is pleased to announce that it has partnered with management to complete a recapitalization of ArkLaTex Wireline Services, LLC and its affiliates, including Tri-State Wireline, LLC; PDP Wireline, LLC; and Predator Pressure Control and Crane Services, LLC (collectively, “ArkLaTex” or the “Company”).

Headquartered in Shreveport, Louisiana, ArkLaTex Wireline Services is a leading independent provider of cased hole wireline and related completion-stage services in many of the most active oil and natural gas plays in North America. Founded in 2005 by four executives with strong operational experience, the business initially serviced blue chip customers operating in Louisiana and East Texas. ArkLaTex leveraged its experienced workforce to subsequently expand into the northeast, opening a location in Pennsylvania to service the Marcellus and Utica Shale plays, as well as into North Texas and South Texas, to service the Barnett Shale and Eagle Ford Shale, respectively. Most recently, the Company opened a location in Odessa, Texas to service customers operating in the Permian Basin. In addition to expanding the Company’s geographic footprint, ArkLaTex also broadened its service offering by starting Predator Pressure Control and Crane Services, which offers pressure control equipment and related services.

Brian Christian, co-founder of ArkLaTex, commented on the new partnership: “My partners and I have grown the business significantly over the past decade. Given Harren’s experience working with similar businesses, we felt like they were the right partner to help us continue that growth.” Key management members will retain a meaningful equity ownership position going forward, demonstrating their continued confidence in the business.

This investment continues Harren’s track record of sponsoring strong management teams at high-growth potential companies in the energy industry. In 2010, Harren realized a successful investment in Professional Directional Enterprises, Inc., a leading provider of directional and horizontal drilling services based in Conroe, Texas. Harren’s experience in the energy and oilfield services space also includes current investments in Energy Fishing and Rental Services, Spartan Energy Services, Keystone Drill Services and Stockdale Mine Supply, along with a realized investment in Virginia Drilling Company. In the energy and oilfield services industry, Harren seeks companies with differentiated service offerings, a presence in key shale plays, and strong relationships with blue chip E&P customers.

Harren Equity Partners is a Charlottesville, Virginia based private investment firm dedicated to the growth and development of industry-leading companies through the creation of strong partnerships with outstanding management teams. Harren’s unique approach focuses on operational excellence and insightful strategic analysis, rather than financial engineering. The principals of Harren have significant operating experience and work closely with portfolio company management teams to continue to grow companies and improve profitability. Harren focuses on investment opportunities in the lower middle market, defined as companies with \$20 million to \$200 million of annual revenue, in a broad range of industries.

For more information about the transaction or Harren Equity Partners, please visit www.harrenequity.com or contact Jonathan Earnhardt or Joel Carter at 434.245.5800.